

Aleutian Marketplace Micro Grant Application

ABOUT THE GRANT:

The Aleutian Marketplace was established by APICDA and The Aleut Corporation in 2014 to support small businesses in the Aleutian/Pribilof communities.

The micro grants are selected by a competitive application process and are available to eligible, in-region residents in any amount up to \$3,000. Funds may be used for a wide selection of items that are essential to start or assist an existing locally owned business.

Local businesses have received a total of \$60,000 through 20 grant awards distributed since 2022.



ELIGIBILITY:

Applicants must meet the following requirements to apply for a micro grant:

- Submit a complete application form with all required attachments during application period.
- Must be at least 18 years of age.
- A minimum twelve-month residency, with intent to maintain residency, is required in Adak, Akutan, Atka, Cold Bay, King Cove, Nikolski, False Pass, Nelson Lagoon, Sand Point, St. George, St. Paul, or Unalaska.
- Provide documentation of residency in an Aleutian-Pribilof Island community (copy of utility bill, ID, etc.)
- The business must be physically located in the Aleutian-Pribilof Island region and be ready to operate within six months or be already established.

Application Period
February 1 - March 15, 2024

GRANT DETAILS:

- Grantees will be contacted within 30 days of application period due date.
- Grantees are required to submit a six-month and twelve-month progress report.
- Businesses may not conduct multi-level marketing or the sale of alcohol, firearms, marijuana, or tobacco products.
- Grant funds may be counted as taxable income on federal tax return.

EXAMPLES OF APPROVED ITEMS:

- Materials, supplies, and shipping/postage for approved items
- Rent (sales event booth, retail space, equipment storage)
- Business travel expenses related to event booth sales or materials acquisition.
- Equipment purchased to operate a business (to include electronics)
- Permits / Corporate Structure Legal Paperwork / Freelance Contactors

This is not an exclusive list; any questionable items on an application may be reviewed and approved or denied by the review committee.



Aleutian Marketplace Micro Grant Application Form

Application Deadline: Friday, March 15, 2024

Instructions: Please complete the application form and answer all fields completely. For assistance, please contact the program administrator, Ellen Krsnak, at marketplace@apicda.com or 907-771-4210.

BUSINESS APPLICANT INFORMATION*

| | |
|---|-----------------------|
| Business Owner (If business is a partnership, please provide contact information for partner/other owners.) | |
| Email Address | Phone Number |
| Mailing Address | City, State, Zip Code |

BUSINESS INFORMATION*

| | | | | |
|--|--|--|----------------------------------|---|
| Business Name | | | | |
| Community where business operates: | | How long has business been operating in the community: | | |
| Please list URLs if your business has a website, social media site and/or Etsy: | | | | |
| Is this a new or established business? | Total number of employees (including owner): | Tax ID# / EIN #: | | |
| Are you a current resident who's lived in the region for 12 months and plans to stay indefinitely? | | | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| Legal Structure of Business (LLC, Non-profit, sole proprietorship, etc.): | Do you have an Alaska business license? If so, provide the number. | If you don't have a business license, are you planning to acquire one? | Who will manage the grant funds? | Who oversees the daily business operations? |

**The Aleutian Marketplace is an economic development initiative for the Aleutian/Pribilof Island region. Therefore, a minimum twelve-month residency, with an intent to remain, is required in Adak, Akutan, Atka, Cold Bay, King Cove, Nikolski, False Pass, Nelson Lagoon, Sand Point, St. George, St. Paul or Unalaska to apply for funding. The business must be physically located in the Aleutian-Pribilof Island region and be ready to operate within six months or be already established.*

7. Describe your customer demographic and the promotional marketing strategy to reach them?

8. Provide an estimated annual budget for your business below and attached financial statement when applicable:

| | | | |
|---|----|--|----|
| Estimated financials as of: | | | |
| Total Assets (inventory, etc.) | \$ | Anticipated Gross Sales | \$ |
| Total Liabilities* (unpaid wages, accounts payable, etc.) | \$ | Total Expenses** (costs incurred to generate revenue) | \$ |
| Total Equity (assets – liabilities) | \$ | Net Income (revenue – expenses) | \$ |
| Loans/other grants/ additional funding sources | \$ | * Liabilities are the debts your business owes. **Expenses include the costs you incur to generate revenue. | |

9. Does your business have a debt balance (including credit cards)? Yes, amount \$_____ No

10. Does the business owner have any personal/business judgements, unsettled lawsuits, major disputes, or tax liens against them? Yes, please explain below. No

11. Are there any delinquent taxes or payments to local municipalities by the applicant?
 Yes, please explain below. No

12. Is the business currently compliant with all applicable local, state, and federal regulations regarding the operation of the business. Yes No, please explain below.

13. Describe how this grant funding will impact your business and how you will be able to measure and report its impact.

14. List your business' competitors and what differentiates your business?

15. What courses have you taken, or credentials received to operate your business?

16. Are you or your staff interested in taking additional training courses? If yes, please describe.

By signing below, I certify all information is true and correct to the best of my knowledge and if approved, I agree to use the micro grant funds as described in this application. In addition, I acknowledge that the Aleutian Marketplace and its primary funders (APICDA, The Aleut Corporation, Wells Fargo and Fastwyre) are held harmless against any and all claims, liabilities, damages, losses, expenses, demands, suits, and judgments arising from or relating to the grantee's product or services.

X _____
Signature

X _____
Printed Name

_____ Date

