

Fact Sheet

About APICDA

APICDA (Aleutian Pribilof Island Community Development Association) is a 501(c)(3) non-profit incorporated in the state of Alaska. Our charitable purpose is to develop stable local economies in our member communities of Akutan, Atka, False Pass, Nelson Lagoon, Nikolski and St. George.

As a 501(c)(3) corporation, APICDA engages in numerous non-profit activities. These generally fall into four categories:

- 1. Administrative**
(board of directors and other administrative activities),
- 2. Non-profit grant activities**
(scholarships, vocational education activities, substance abuse programs, school grants, etc.),
- 3. Infrastructure development**
(contributions of matching funds for the construction of docks and harbors, etc.), and
- 4. Contributions to capital**
(for equity investments). Contributions to capital are made to APICDA Joint Ventures (AJV), and are used to acquire profit making assets or support already existing business activities. APICDA Joint Ventures is APICDA's wholly-owned for-profit subsidiary.

Purpose Statement:

APICDA's purpose is to develop stable local economies in each of our member communities. Stable economies require three conditions:

- Sufficient infrastructure to anchor and support local businesses;
- Sufficient access to, and ownership of, raw material resources to supply and sustain local business ventures; and
- Sufficient financial resources to acquire raw material resources and weather the vagaries of natural resource and economic fluctuations.

Vision Statement:

APICDA will develop commercial and sport fishing industry related opportunities to enhance the long-term social and economic viability of the coastal communities and their residents in the Bering Sea and Aleutian Islands.

APICDA will optimize benefits to its member communities and their residents through the development of infrastructure and fishery support services in the communities, the acquisition of seafood related businesses, including fishing vessels and/or processing facilities and support service industries at economically beneficial prices, and the acquisition of harvest and processing rights.

By enabling the communities to participate in the Bering Sea and Aleutian Island fisheries, APICDA will:

- Promote and participate in business opportunities with capital investment funds;
- Relieve chronic social problems through the creation of jobs, and encourage individual growth through educational and vocational opportunities;
- Promote community control over their individual economic and social destinies; and,
- Continue to assist each community as they make the transition from reliance upon a CDQ allocation to economic and social self-sufficiency.

APICDA Board of Directors:

Mark Snigaroff, *Chair* —Atka

Andrew "AJ" Lestenkof Jr., *Vice-Chair*
Nikolski

Justine Gundersen, *Secretary/Treasurer*
Nelson Lagoon

Pete Crandall, *Ex-Officio* —Financial Industry

Nikki Hoblet —False Pass

Rick Lauber —Fishing Industry

Harvey McGlashan —Akutan

Mark Merculief Jr. —St. George

Bill Shaishnikoff, *Ex-Officio* —Unalaska

