



PRESS RELEASE

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Renewable Energy Fund Request for Applications

AEA Seeks Qualified Applicants for Round IV Grants

(Anchorage) –The Alaska Energy Authority (AEA) is soliciting competitive grant applications from qualified applicants for renewable energy projects to be funded by the Alaska State Legislature. The Round IV application period opens July 21. AEA must receive Round IV applications no later than 5:00 PM Wednesday, September 15, 2010.

In 2008, the Alaska Legislature established the Renewable Energy Fund and authorized AEA to administer procedures for awarding the grants and distributing grant funds. AEA received more than 350 Rounds I, II and III applications which were thoroughly evaluated in accordance with criteria set forth in the legislation. Following AEA's recommendations, the Legislature approved 129 Round I, Round II and Round III renewable energy projects totaling \$150 million.

AEA is seeking to recommend projects based on applications that clearly demonstrate a public benefit from the proposed project. From Round IV applications received, AEA will make project recommendations to the Legislature for FY2012 funding.

Starting July 21, a new link to the Round IV web page will be available from AEA's home page, www.akenergyauthority.org. The link will access the Request for Application, application forms and all supporting information. Applicants may also contact Renewable Energy Fund Grants Administrator Butch White by e-mail at re_fund@aidea.org, or telephone (907) 771-3048.

This year marks the second Renewable Energy Fund construction season. Seven projects across Alaska are completed and twenty additional projects are scheduled for completion this year. For the first \$125 million appropriated in Rounds I and II, 97 grants to successful applicants are in place. AEA expects to have Round III grants in place in early July. Funds are disbursed to grantees as work proceeds and invoices are submitted to the Authority.

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